GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3156
ANSWERED ON:22.03.2002
APPOINTMENT OF CMDS
YEMPARALA VENKATESWARA RAO

Will the Minister of FINANCE be pleased to state:

(a) whether some public sector banks have recently 1ded with acting Chairman;

(b) if so, the reasons for not appointing regular CMDS:

(c) whether the Government are aware that by not lular CMDs the profits of the banks will steeply during that period;` and

(d) if so, the remedial steps proposed to be taken lard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) to (d) At present the posts of Chairmen and Managing Director in Vijaya Bank and Syndicate Bank.Government hat appointment of regular CMD is necessary to enable the bank to perform to its full potential. The process ofappointment of regular CMDs is going on and ItS will be made shortly.